

March 16, 2015 Thunder Ridge Board Meeting:

Start: 9:00 a.m.

Attendance: Bob Miles, Tracy Livingston

Tracy called the meeting to order and established that a board quorum was present to conduct official business. A call in number was posted in prior weeks on the website but no members called in.

Tracy and Bob did a final review of the proposed budget, including the need for set asides for runway slurry seal, and the need to procure a loan to cover the sealing costs. Such loan TBD.

Tracy motioned for the board to approve the plan for slurry seal for 2016, Bob seconded. All approved.

Tracy motioned for the adoption of the proposed budget as reviewed the prior weeks and as posted on the website without any changes. Bob seconded. All approved.

Tracy mentioned that the \$250 is the best estimate for now for ensuring proper funds for the next year and for the appropriate preparations for the future needs of the airpark and its members. He also proposed to send the approved budget with the annual letter. Bob concurred.

Tracy motioned for the adoption of \$250 for the annual lot owner assessment for the 2015-2016 annual assessment cycle. Bob seconded. All approved.

Tracy adjourned the meeting.

Note: Lori Livingston, board member, treasurer, secretary was not present therefore minutes were taken by Tracy Livingston