

Thunder Ridge Airpark

Recommended Budget Allocations April 2017 to April 2018

	2017	Yearly from 2018-2023	Total all Years
# Lots	54	63	
Dues/Lot	\$ 250	\$ 250	
Dues	\$ 13,500	\$ 15,750	\$ 108,000
Beginning Balance	\$ 2,176		
Expenses Estimate			
Late Pmts 1 Lot	\$ (1,506)	\$ -	\$ (1,506)
Expense (use 2016 amt for est)	\$ (4,539)	\$ (4,993)	\$ (34,496)
Adders Crack Seal	\$ (1,000)	\$ (500)	\$ (4,000)
Deferred Misc Maint. Reserve	\$ (1,000)	\$ (500)	\$ (4,000)
Loan (7 yr amort, 5%)	\$ (6,330)	\$ (6,330)	\$ (44,313)
Est Year End Balance	\$ 1,301	\$ 3,427	\$ 18,434
			est 2023 Bal.

Goal: Have 40% cash in account to pay for year 2023 slurry seal

Est avg Loan Interest Rate over 7 years	5%
Loan Balance (Feb 2017)	\$21,000
Possible Cost Reductions	\$ 720 dumpster
2016 Slurry Cost	\$36,630
Est 2023 Slurry Seal Cost	\$44,322
% of Funds Available for 2023 Slurry	42%