

Thunder Ridge POA Annual Mtg May 17, 2015

- ① Quorum Present of President Tray Livingston
VP Bob Miles
- ② Livingston called meeting to order
- ③ ~~As~~ Handed out P/L & Balance sheet
- ④ Discussed buying crack seal machine "used" for
up to \$3-\$4K. Sealing needs done by July
- ⑤ Possible snowplow truck available for up to \$2K
for winter snowplowing. Not enough budget
for contract basis.
- ⑥ Decision made to payoff \$21K HOA loan, LOC
will remain available.
- ⑦ Board agreed to rereview budget after items ③ & ④
have been purchased & determine after late
summer any needs for special assessment.
- ⑧ Bob will discuss when Hwy40 ODOT comes thru if
they can tar seal cost effectively this year
- ⑨ Board agreed to set aside \$8K/year for reserve
for runway slurry seal.
- ⑩ Members voted unanimously for Bob Miles as VP,
Tray Livingston as President for upcoming year.
- ⑪ Tray and Bob approved & motioned mtg closed,
Bob seconded.



